

DELTA INSURANCE	
Establish In	: 1976
Address	: Jabal Amman - 1st Circle
Telephone	: (4637092)(4621562)(4640008)
P.O.Box	: (3055) Amman 11181
E-Mail	: deltains@nets.com.jo
Fax	: (4654631)
No. of Branches	Local: — Abroad: 1

Auditors	: Michel Sindaha & Co.
Legal Counselor	: Nabil Rabah

<u>Main Objectives of the Co.:</u> Practicing all classes of insurance including life and health insurance.
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Board of Directors
Elia Nuqul & Sons Co. /Chairman Libano Suisse Insurance Co. /Vice Wahbeh Tamari & Sons Co. Nabil Rabah Riyad Al-Seyfi Antoine Jammal Zaki Noursi George Abu-Khader Investments and Intergrated Industries Co.
General Manager Zaki Noursi
Termination Date of the Board: 25-04-2004

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	61	3	2	66	897,709	332,139	1,638	1,231,486	39.898	14.762	0.073	54.733
Companies	10	1	0	11	624,295	394,219	0	1,018,514	27.746	17.521	0.000	45.267
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	71	4	2	77	1,522,004	726,358	1,638	2,250,000	67.645	32.283	0.073	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Zaki Noursi	23.63
2	Libano Suisse Insurance Co.	17.52
3	Michel Pharaon	14.52
4	Elia Nuqul & Sons Co.	12.39

No. of Employees			
	Male	Female	Total
Jordanians	17	10	27
Non-Jordanians	1	0	1

121006 DELTA INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.16	1.05
Value Traded(JD)	19,274	5,528
No. of Shares Traded	16,610	4,950
No. of Transaction	5	7
No. of Subscribed Shares	2,000,000	2,250,000
Market Capitalization(JD)	2,320,000.00	2,362,500.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,643,173	1,615,099
Post Dated Cheques	40,358	52,303
Account Receivables	1,239,657	1,256,519
Total Current Assets	3,017,258	2,989,047
Deposits & Securities Held to the Order of the General Manager of IRC	289,711	289,711
Trading Investments	0	0
Available for Sale Investments	298,673	446,326
Held to Maturity Investments,Net	1,594,329	1,922,329
Other Investments	0	0
Fixed Assets,Net	301,328	288,477
Real Estate and Lands	0	0
Total Fixed Assets	301,328	288,477
Other Assets	0	0
Total Assets	5,501,299	5,935,890

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	1,989,545	2,109,666
Total Current Liabilities	2,023,301	2,102,718
Mathematical Reserve	4,040	533
Unexpired Risks Reserve	690,673	831,052
Total Technical Reserves	694,713	831,585
Other Liabilities	0	0
Total Liabilities	2,718,014	2,934,303

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,250,000
Subscribed Capital	2,000,000	2,250,000
Paid in Capital	2,000,000	2,250,000
Compulsory Reserves	293,059	328,013
Voluntary Reserve	57,723	57,723
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	180,000	0
Accumulated Change in Fair Value	0	122,997
Retained Earnings	252,503	242,854
Total Shareholders Equity	2,783,285	3,001,587
Total Liabilities & Shareholders Equity	5,501,299	5,935,890

Income Statement(JD)**2000****2001**

Total Revenues / Marine	67,048	90,631
Net Profit (Loss) / Marine	31,593	42,377
Total Revenues / Fire	85,502	104,057
Net Profit (Loss) / Fire	-30,485	-15,362
Total Revenues / Motor	839,248	930,590
Net Profit (Loss) / Motor	-56,788	-66,116
Total Revenues / General Accidents & Others	61,906	69,992
Net Profit (Loss) / General Accidents & Others	60,842	50,031
Total Revenues / Life	7,268	3,945
Net Profit (Loss) / Life	1,586	207
Total Revenues / Health	125,980	163,904
Net Profit (Loss) / Health	-30,856	-28,634
Total Revenues for Insurance Departments	1,186,952	1,363,119
Income from Insurance Departments	-24,108	-17,497
Unallocated General and Administrative Expenses	0	0
Other Revenues	365,121	367,038
Other Expense	0	0
Minority Interest	0	0
Net Income Before Tax	341,013	349,541
Income Tax (period)	65,000	70,000
Income Tax (Previous Year)	0	0
Jordan Universities Fees	3,410	3,495
Scientific Research Fees	3,410	3,495
Net Income	269,193	272,551

Cash Flow (JD)

Cash Balance(Beginning)	1,725,954	1,683,531
Net Cash Flow from (Used in) Operating Activities	280,967	504,501
Net Cash Flow from (Used in) Investing Activities	-190,020	-356,960
Net Cash Flow from (Used in) Financing Activities	-133,370	-163,670
Cash Balance(Ending)	1,683,531	1,667,402

Financial Ratios**2000****2001**

Turnover Ratio %	0.83	0.22
Earning Per Share (JD)	0.13	0.12
Dividends Per Share (JD)	0.09	0.00
Book Value Per Share (JD)	1.39	1.33
Price Earnings Ratio (Times)	8.62	8.67
Dividend Yield %	7.76	0.00
Dividend Per Share to Earning Per Share %	66.87	0.00
Price to Book Value (Times)	0.83	0.79

Gross Margin %	-2.03	-1.28
Margin Before Interest and Tax %	28.73	25.64
Profit Margin %	22.68	19.99
Return On Assets %	4.89	4.59
Return On Equity %	9.67	9.08
Life Revenues to Total Revenues %	0.61	0.29
Motor Revenues to Total Revenues %	70.71	68.27
Fire Revenues to Total Revenues %	7.20	7.63
Marine Revenues to Total Revenues %	5.65	6.65
Health Revenues to Total Revenues %	10.61	12.02
General Accident & Others Revenues to Total Revenues %	5.22	5.13
Net Realized Premiums to Shareholders Equity %	34.41	35.82
Net Technical Reserves to Net Realized Premiums %	72.54	77.35

Debt Ratio %	49.41	49.43
Equity Ratio %	50.59	50.57

Total Assets Turnover(Times)	0.22	0.23
Fixed Assets Turnover(Times)	3.94	4.73
Working Capital Turnover(Times)	1.19	1.54

Current Ratio (Times)	1.49	1.42
Working Capital (JD)	993,957	886,329